

Economic Indicators

Loudoun County, Virginia

May 2002

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
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New Residential Construction

New Residential Units Permitted	April 2002	437	1,456	2,364	-38.4%
Single Family Detached Units Permitted	April 2002	339	848	720	17.8%
Single Family Attached Units Permitted	April 2002	82	424	664	-36.1%
Multifamily Units Permitted	April 2002	16	184	980	-81.2%

Source: Loudoun County Department of Building and Development

New Nonresidential Construction

Office SF Permitted	April 2002	30,834	459,020	1,237,916	-62.9%
Flex/Industrial SF Permitted	April 2002	0	4,446	269,184	-98.3%
Retail SF Permitted	April 2002	0	224,540	361,724	-37.9%
Other SF Permitted	April 2002	0	22,143	63,220	-65.0%
Taxable SF Permitted	April 2002	30,834	207,891	543,788	-61.8%

Taxable SF Permitted	April 2002	30,834	416,590	811,639	-48.7%
Nontaxable SF Permitted	April 2002	0	42,430	426,277	NA

Total Value Nonresidential Construction	April 2002	\$6,510,744	\$65,674,887	\$108,247,852	-39.3%
Value of New Buildings	April 2002	\$4,162,641	\$31,091,073	\$83,142,500	-62.6%
Value of Alterations/Additions	April 2002	\$2,348,103	\$34,583,814	\$25,105,352	37.8%

Route 28 Taxing District SF Permitted	April 2002	0	240,532	342,816	-29.8%
Value of Route 28 Permitted Construction	April 2002	\$936,780	\$22,492,978	\$26,860,043	-16.3%

Source: Loudoun County Department of Building and Development

Housing Sales

Single Family Detached	January 2002	533	533	559	-4.7%
Single Family Attached	January 2002	251	251	250	0.4%
Condominium	January 2002	233	233	234	-0.4%
	January 2002	49	49	75	-34.7%

Source: Loudoun County Department of Financial Services

Washington Dulles International Airport

Total Passengers	February 2002	1,122,815	2,312,397	2,570,936	-10.1%
International Passengers	February 2002	217,152	462,723	500,088	-7.5%
Total Freight (metric tonnes)	February 2002	23,269	47,589	58,212	-18.2%

Source: Metropolitan Washington Airports Authority

Taxable Sales (000s)

	4th Quarter 2001	\$752,998	\$2,648,166	\$2,489,614	6.4%
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Source: Virginia Department of Taxation

Loudoun County Department of Economic Development
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May 2002

	Reporting Period	Current Period	Last Period	Same Period Previous Year	Percent Change
Average Housing Prices	January 2002	\$304,564	\$316,954	\$280,894	8.4%
Single Family Detached	January 2002	\$393,983	\$427,097	\$387,095	1.8%
Single Family Attached	January 2002	\$242,966	\$244,060	\$210,372	15.5%
Condominium	January 2002	\$139,426	\$137,395	\$146,924	-5.1%

Source: Loudoun County Financial Services

At Place Employment					
Employees	3rd Quarter 2001	98,128	97,200	88,823	10.5%
New Jobs (over previous period)	3rd Quarter 2001	928			
Establishments	3rd Quarter 2001	5,097	5,075	4,688	8.7%
New Businesses (over previous period)	3rd Quarter 2001	22			
Gross Wages (millions)	3rd Quarter 2001	\$1,199	\$1,880	\$1,200	-0.1%

Source: Virginia Employment Commission

Consumer Price Index					
Washington-Baltimore DC/MD/VA (1996=100)	March 2002	111.9	110.9	109.7	2.0%
US-All Urban Consumers (1982-84=100)	March 2002	178.8	177.8	176.2	1.5%

Source: US Bureau of Labor Statistics

Civilian Labor Force					
Loudoun County	March 2002	99,916	99,453	96,518	3.5%
Northern Virginia	March 2002	1,270,113	1,263,982	1,240,381	2.4%

Source: Virginia Employment Commission

Resident Employment Estimates					
Loudoun County	March 2002	95,870	95,286	95,190	0.7%
Northern Virginia	March 2002	1,231,400	1,223,897	1,222,662	0.7%

Source: Virginia Employment Commission

Washington Economic Index					
Leading Index (1987=100)	February 2002	108.3	108.9	108.7	-0.4%
Current Index (1987=100)	February 2002	100.7	100.1	111.9	-10.0%

Source: Center for Regional Analysis

Non-Residential Vacancy					
Total	1st Quarter 2002	18.5%	16.3%	14.0%	32.4%
Office	1st Quarter 2002	17.1%	16.1%	15.5%	10.3%
Flex	1st Quarter 2002	26.5%	23.3%	21.0%	26.4%
Industrial	1st Quarter 2002	12.5%	10.2%	5.3%	138.0%

Source: Realty Information Group

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